



## **LOCKHEED FEDERAL CREDIT UNION**

P.O. Box 6759, Burbank, California 91510-6759

800-328-LFCU

### **NOTICE OF CROSS-COLLATERALIZATION**

Your attached Note and Disclosure Statement contains the following Cross-Collateralization clause:

**Cross-Collateralization:** This security agreement is intended by you and the credit union to include all liabilities you owe to the credit union that have arisen in the past or which may arise in the future, regardless of the form the liability takes or its purpose. These liabilities include, but are not limited to, loans for consumer or business purposes; primary or secondary (such as a guarantor); absolute or contingent; sole or joint; purchase-money or nonpurchase-money; and credit evidenced by promissory notes, open accounts, credit cards, lines of credit, overdrafts, or any other contractual obligations. This cross-collateralization agreement shall not apply to any open-end or closed-end loan that is secured by real property or where otherwise prohibited by federal or state law or regulation.

***The above Cross-Collateralization clause contained in your Note and Disclosure Statement means:***  
***If at the time you pay off this loan you have any outstanding loan(s) or other debt that is delinquent or that has been charged-off by us, we may withhold the release of the collateral security on this loan as described in the attached Note and Disclosure Statement until you have brought your delinquent loan(s) current with us or have repaid the charged-off debt.***